

INCOME TAX COMPARISON IF OBAMA PROPOSALS ARE ENACTED

	2008		2009	
<b>\$500K inc, \$1M portfolio</b>				
<b>\$20K cap gain, \$18K div, \$12K int.</b>				
total tax from 1040 (\$100K itemized deduct)	\$	121,283	\$	121,283
AMT	\$	13,097	\$	13,097
Add'l tax on \$20K cap gains	\$	-	\$	1,000
Add'l tax on \$18K Divs	\$	-	\$	4,428
FICA	\$	8,945	\$	9,328
FICA over \$250K (6.2%)	\$	-	\$	15,500
Total	\$	145,333	\$	166,645
<b>Difference</b>			<b>\$</b>	<b>21,312</b>
<b>Percent increase</b>				<b>15%</b>

	2008		2009	
<b>\$3M portfolio, no earned inc.</b>				
<b>\$100K cap gain, \$54K div, \$36K int.</b>				
total tax from 1040 (\$20K itemized deduct)	\$	18,326	\$	18,326
AMT	\$	14,954	\$	14,954
Add'l tax on \$100K cap gains	\$	-	\$	5,000
Add'l tax on \$54K Divs	\$	-	\$	1,620
FICA	\$	-	\$	-
FICA over \$250K (6.2%)	\$	-	\$	-
Total	\$	35,288	\$	41,909
<b>Difference</b>			<b>\$</b>	<b>6,621</b>
<b>Percent increase</b>				<b>19%</b>

THESE EXAMPLES ARE APPROXIMATE. NOT FOR PLANNING PURPOSES!