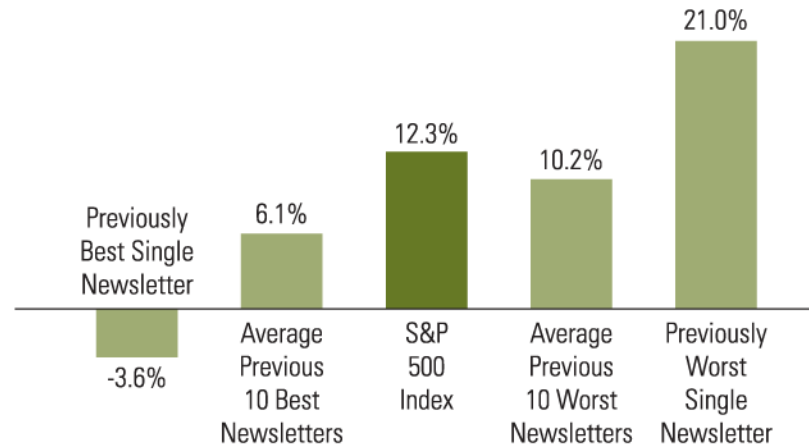


The Best Newsletters Performed the Worst During the Subsequent 20 Years Since the Crash³

(12/1/87 - 11/30/07)

Figure 2c - 2



Source: Hulbert Financial Digest and Savant Analysis